

## Prudential and Treasury Indicators

|  | 2015/16<br>actual<br>£'000         | 2016/17<br>actual<br>£'000               | 2017/18<br>budget<br>£'000         | 2017/18<br>actual<br>£'000           |                                       |
|--|------------------------------------|--|------------------------------------|--------------------------------------|---------------------------------------|
| PI 1 <b>Capital Expenditure</b>                                | <b>87,958</b>                      | <b>69,022</b>                            | <b>66,781</b>                      | <b>56,833</b>                        |                                       |
| Financed in Year   | 87,958                             | 57,566                                   | 49,482                             | 49,839                               |                                       |
| Unfinanced capital spend                                       | 0                                  | 11,456                                   | 17,299                             | 6,994                                |                                       |
| PI 2 <b>Capital Financing Requirement - made up of</b>         | <b>326,246</b>                     | <b>336,343</b>                           | <b>342,150</b>                     | <b>340,624</b>                       |                                       |
| Long Term Borrowing  | 287,313                            | 298,769                                  | 310,974                            | 305,763                              |                                       |
| Other Long Term Liabilities                                    | 38,933                             | 37,574                                   | 31,176                             | 34,861                               |                                       |
| PI 3 <b>Ratio of financing costs to net revenue stream</b>     | 8.21%                              | 7.27%                                    | 7.69%                              | 7.66%                                |                                       |
| PI 4 <b>Incremental impact of capital investment decisions</b> | <b>£</b>                           | <b>£</b>                                 | <b>£</b>                           | <b>£</b>                             |                                       |
| Increase in council tax (band D) per annum                     | 0.00                               | 6.04                                     | 7.93                               | 7.89                                 |                                       |
| PI 5 <b>External Debt</b>                                      | <b>£'000</b>                       | <b>£'000</b>                             | <b>£'000</b>                       | <b>£'000</b>                         |                                       |
| Gross Debt   | 184,341                            | 213,282                                  | 233,521                            | 226,863                              |                                       |
| Investments  | 12,738                             | 15,664                                   | 10,300                             | 47,029                               |                                       |
| Net Debt   | 171,603                            | 197,618                                  | 223,221                            | 179,834                              |                                       |
| <b>Long Term Borrowing Requirement</b>                         | <b>287,313</b>                     | <b>298,769</b>                           | <b>310,974</b>                     | <b>305,763</b>                       |                                       |
| <b>Under borrowing</b>   | <b>102,972</b>                     | <b>85,487</b>                            | <b>77,453</b>                      | <b>78,900</b>                        |                                       |
|  | <b>2016/17<br/>limit<br/>£'000</b> | <b>2016/17<br/>actual<br/>£'000</b>      | <b>2017/18<br/>limit<br/>£'000</b> | <b>2017/18<br/>actual<br/>£'000</b>  | <b>2017/18<br/>headroom<br/>£'000</b> |
| PI 6 <b>Operational Boundary for external debt -</b>           |                                    |  |                                    |                                      |                                       |
| borrowing  | 335,000                            | 213,282                                  | 335,000                            | 226,863                              | 108,137                               |
| other long term liabilities                                    | 40,000                             | 37,574                                   | 38,000                             | 34,861                               | 3,139                                 |
| <b>TOTAL</b>   | <b>375,000</b>                     | <b>250,856</b>                           | <b>373,000</b>                     | <b>261,724</b>                       | <b>111,276</b>                        |
| PI 7 <b>Authorised Limit for external debt -</b>               |                                    |  |                                    |                                      |                                       |
| borrowing  | 355,000                            | 213,282                                  | 355,000                            | 226,863                              | 128,137                               |
| other long term liabilities                                    | 42,000                             | 37,574                                   | 40,000                             | 34,861                               | 5,139                                 |
| <b>TOTAL</b>   | <b>397,000</b>                     | <b>250,856</b>                           | <b>395,000</b>                     | <b>261,724</b>                       | <b>133,276</b>                        |
| PI 8 <b>Upper limit for fixed interest rate exposure</b>       |                                    |  |                                    |                                      |                                       |
| Net interest re fixed rate borrowing / (investments)           | 12,000                             | 7,404                                    | 11,000                             | 7,414                                | 3,586                                 |
| PI 9 <b>Upper limit for variable rate exposure</b>             |                                    |  |                                    |                                      |                                       |
| Net interest re variable rate borrowing / (investments)        | 2,000                              | 0  | 2,000                              | 0                                    | 2,000                                 |
| PI 10 <b>Maturity structure of fixed rate borrowing</b>        | <b>upper limit</b>                 | <b>Actual as at<br/>31/3/17</b>          |                                    | <b>upper limit</b>                   | <b>Actual as at<br/>31/3/18</b>       |
| < 12 Months  | 25%                                | 15%                                      | < 12 Months                        | 25%                                  | 20%                                   |
| 1 to 2 Years   | 25%                                | 0%                                       | 1 to 2 Years                       | 25%                                  | 0%                                    |
| 2 to 5 Years   | 25%                                | 11%                                      | 2 to 5 Years                       | 25%                                  | 10%                                   |
| 5 to 10 Years  | 35%                                | 5%                                       | 5 to 10 Years                      | 35%                                  | 4%                                    |
| 10 to 15 Years   | 35%                                | 14%                                      | 10 to 15 Years                     | 35%                                  | 13%                                   |
| 15 to 20 Years   | 35%                                | 0%                                       | 15 to 20 Years                     | 35%                                  | 0%                                    |
| 20 to 25 Years   | 45%                                | 0%                                       | 20 to 25 Years                     | 45%                                  | 0%                                    |
| 25 to 30 Years   | 45%                                | 0%                                       | 25 to 30 Years                     | 45%                                  | 0%                                    |
| 30 to 35 Years   | 45%                                | 11%                                      | 30 to 35 Years                     | 45%                                  | 14%                                   |
| 35 to 40 Years   | 45%                                | 8%                                       | 35 to 40 Years                     | 45%                                  | 4%                                    |
| 40 to 45 Years   | 45%                                | 19%                                      | 40 to 45 Years                     | 45%                                  | 7%                                    |
| 45 to 50 Years   | 45%                                | 0%                                       | 45 to 50 Years                     | 45%                                  | 11%                                   |
| >50 Years  | 75%                                | 17%                                      | >50 Years                          | 75%                                  | 16%                                   |
|  | <b>2016/17<br/>Limit<br/>£'000</b> | <b>2016/17<br/>Max Reached<br/>£'000</b> | <b>2017/18<br/>Limit<br/>£'000</b> | <b>2017/18<br/>Current<br/>£'000</b> | <b>2017/18<br/>Headroom<br/>£'000</b> |
| PI 11 <b>Limit for investments &gt; 1 year</b>                 | 20,000                             | 0  | 20,000                             | 0                                    | 20,000                                |